

*School District
of
Waupaca*

Citizenship
Academic Achievement
Responsibility

BUDGET HEARING/SPECIAL BOARD MEETING

DISTRICT OFFICE BOARD ROOM

October 26, 2010 – 7:00am

AGENDA

- I. President's Comments – Pledge of Allegiance
- II. Call to Order
- III. Roll Call
- IV. Approval of Agenda
- V. Budget Hearing – 7:05am
Dr. David Poeschl – District Administrator
Mr. Harley Hellerud – Business Manager
- VI. Approval of 2010-11 Revenues & Expenditures – 7:15am
- VII. Approval of 2010-11 Tax Levy – 7:20am
- VIII. Designation of General Fund Balance – 7:25am
- IX. Adjournment – 7:30am

****NOTE****

- * Times listed are approximate and subject to change
- * Questions regarding agenda items may be directed to the Committee Chairperson identified below

Committee Chairperson and Phone Number

Finance – Stephen Johnson – 258-9530

SCHOOL DISTRICT OF WAUPACA
BUDGET HEARING MOTIONS
OCTOBER 26, 2010

1. Motion To Adopt The Budget As Presented (Or Adjusted)

Total Revenues- All Funds -----	<u>Proposed</u> \$31,128,334
Total Expenditures- All Funds -----	\$ 31,467,685

Motion to adopt the revenue budget at \$ 31,128,334 and the expenditure budget at \$31,467,685.

2. Motion To Set Tax Levy

<u>Fund</u>	<u>Tax Levy</u>	<u>Tax Rate/\$1000</u>
General Fund	\$ 9,923,611	\$ 6.7739
Debt Service Fund	\$ 3,025,000	2.0649
Capital Expansion Fund	\$ 37,000	0.0252
Chargeback Personal Property	<u>\$ 993</u>	<u>0.0007</u>
Total Levy	<u>\$ 12,986,604</u>	<u>\$ 8.8647</u>

Motion to set the tax levy at \$ 12,986,604.

The above levy generates a tax rate of \$ 8.8647 per \$ 1,000 of valuation.

3. Motion To Designate Fund Balance

Motion to designate the General Fund Balance:

Future Debt Service -	\$ 150,000
Other Post Employment Benefits	\$ 575,000
Cash Flow Purposes (residual)	<u>\$ 6,011,074</u>
Total Proposed General Fund Balance	<u>\$ 6,736,074</u>

SCHOOL DISTRICT OF WAUPACA										10/4/2010
EQUALIZED VALUATION BY MUNICIPALITY					(TIF VALUATION OUT)					
<u>Municipality</u>	<u>2008 Valuation</u>	<u>2009 Valuation</u>	<u>Difference</u>	<u>Percent Difference</u>	<u>2010 Valuation</u>	<u>Difference</u>	<u>Percent Difference</u>	<u>Percent of Total 2008</u>	<u>Percent of Total 2009</u>	<u>Percent of Total 2010</u>
City Of Waupaca	\$348,118,700	\$ 342,669,400	-\$5,449,300	-1.57%	\$ 348,284,800	\$5,615,400	1.64%	23.74%	23.39%	23.77%
Town Belmont	\$16,631,303	\$ 15,788,611	-\$842,692	-5.07%	15,115,382	-\$673,229	-4.26%	1.13%	1.06%	1.03%
Town Lanark	\$44,841,311	\$ 44,997,303	\$155,992	0.35%	43,201,094	-\$1,796,209	-3.99%	3.06%	3.03%	2.95%
Town Dayton	\$377,431,184	\$ 380,575,597	\$3,144,413	0.83%	375,222,058	-\$5,353,539	-1.41%	25.74%	25.61%	25.61%
Town Farmington	\$478,189,700	\$ 488,580,200	\$10,390,500	2.17%	478,347,600	-\$10,232,600	-2.09%	32.61%	32.88%	32.65%
Town Lind	\$81,209,672	\$ 86,691,628	\$5,481,956	6.75%	83,364,658	-\$3,326,970	-3.84%	5.54%	5.83%	5.69%
Town Royalton	\$157,134	\$ 153,821	-\$3,313	-2.11%	148,253	-\$5,568	-3.62%	0.01%	0.01%	0.01%
Town St. Lawrence	\$9,555,298	\$ 10,431,547	\$876,249	9.17%	10,141,622	-\$289,925	-2.78%	0.65%	0.70%	0.69%
Town Scandinavia	\$15,686,793	\$ 15,530,476	-\$156,317	-1.00%	15,243,557	-\$286,919	-1.85%	1.07%	1.05%	1.04%
Town Waupaca	\$89,416,951	\$ 95,897,857	\$6,480,906	7.25%	91,221,389	-\$4,676,468	-4.88%	6.10%	6.45%	6.23%
Town Saxeville	\$5,037,331	\$ 4,497,903	-\$539,428	-10.71%	4,692,441	\$194,538	3.86%	0.34%	0.30%	0.32%
Totals	\$1,466,275,377	\$ 1,485,814,343	\$19,538,966	1.33%	\$ 1,464,982,854	\$ (20,831,489)	-1.40%	100%	100%	100%

SCHOOL DISTRICT OF WAUPACA

2010-11 TAX LEVY

Draft
10/4/2010

	<u>Actual</u> 2009-10 <u>Levy</u>	<u>Proposed</u> 2010-11 <u>Levy</u>	<u>Dollar</u> <u>Increase</u> <u>(Decrease)</u>	<u>Percent</u> <u>Change</u>
General Fund	\$ 9,523,611	\$ 9,923,611	\$ 400,000	4.20%
PP Chg Back	\$ 1,393	\$ 993	\$ (400)	
Debt Service	\$ 2,920,000	\$ 3,025,000	\$ 105,000	3.60%
Capital Expansion	<u>\$ 36,690</u>	<u>\$ 37,000</u>	<u>\$ 310</u>	0.84%
	<u>\$ 12,481,694</u>	<u>\$ 12,986,604</u>	<u>\$ 504,910</u>	4.05%

SCHOOL MILL RATE

	<u>Equalized</u> <u>Valuation</u>	<u>Mill</u> <u>Rate</u>	<u>School Tax</u> <u>On A</u> <u>\$150K Home</u>
Equalized Valuation 2009-10	\$ 1,485,814,343	\$ 8.40	\$ 1,260.09
Equalized Valuation 2010-11	\$ 1,464,982,854	\$ 8.86	\$ 1,329.70
Increase	\$ (20,831,489)	\$ 0.46	\$ 69.62
Percent	-1.40%	5.52%	5.52%

School District Of Waupaca-**Selected Fund Balances**

10/21/2010

<u>Year</u>	<u>General Fund</u>	<u>Debt Service Fd</u>	<u>Capital Exp. Fd.</u>
2006-07	\$ 6,396,356	\$ 908,131	\$ 598,610
2007-08	\$ 6,634,632	\$ 899,047	\$ 625,753
2008-09	\$ 6,924,563	\$ 881,033	\$ 685,920
2009-10	\$ 7,003,470	\$ 765,413	\$ 674,592
Proposed 2010-11	\$ 6,736,074	\$ 661,373	\$ 725,592

General Fund Balance Designations

<u>Year</u>	<u>For Future Debt Service</u>	<u>For OPED Liability</u>	<u>Balance For Cash Flow</u>	<u>Total Designation</u>
2005-06	\$ 75,000	\$ 25,000	\$ 6,145,026	\$ 6,245,026
2006-07	<u>\$ 25,000</u>	<u>\$ 75,000</u>		
At 6-30-07	\$ 100,000	\$ 100,000	\$ 6,196,356	\$ 6,396,356
2007-08	<u>\$ 50,000</u>	<u>\$ 150,000</u>		
At 6-30-08	\$ 150,000	\$ 250,000	\$ 6,234,632	\$ 6,634,632
2008-09	<u> </u>	<u>\$ 100,000</u>		
At 6-30-09	\$ 150,000	\$ 350,000	\$ 6,424,563	\$ 6,924,563
2009-10	<u>\$ -</u>	<u>\$ 125,000</u>		
At 6-30-10	\$ 150,000	\$ 475,000	\$ 6,378,470	\$ 7,003,470
Proposed 2010-11	<u>\$ -</u>	<u>\$ 100,000</u>		
At 6-30-11	<u>\$ 150,000</u>	<u>\$ 575,000</u>	\$ 6,011,074	\$ 6,736,074

Fund Balance As Percent Of General Fund Expenditures

General Fund Bal. (After DS & OPEB Designations)	\$ 6,011,074
General Fund Proposed Expenditures	\$ 23,509,700
Fund Balance As A Percent Of Expenditures	25.57%

SCHOOL DISTRICT OF WAUPACA

10/21/2010

2010-11 SUMMARY PROPOSED REVENUES/ EXPENDITURES

AND FUND BALANCE LEVELS

<u>Fund</u>	<u>Fund Description</u>	<u>Fund Balance Beginning Balance</u>	<u>Proposed 2010-11 Revenues</u>	<u>Proposed 2010-11 Expenditures</u>	<u>Fund Balance Ending Balance</u>
10	General Fund	\$7,003,470	\$23,242,304	\$23,509,700	\$6,736,074
21	Donations	\$25,896	\$6,000	\$6,000	\$25,896
23	Teach Fund	0	0	0	0
27	Spec Ed Fund	0	3,161,500	3,161,500	0
39	Debt Service Fund	765,413	3,030,000	3,134,040	661,373
41	Capital Projects Fund	674,592	51,000	0	725,592
50	Food Service Fund	228,451	1,057,500	1,076,145	209,806
60	Pupil Activity Fund	301,875	580,000	580,000	301,875
72	Expend. Trust Fund	<u>1,411</u>	<u>30</u>	<u>300</u>	<u>1,141</u>
	Grand Totals	<u>\$9,001,108</u>	<u>\$31,128,334</u>	<u>\$31,467,685</u>	<u>\$8,661,757</u>

**SCHOOL DISTRICT OF WAUPACA
COMPARISON OF ACTUAL REVENUE TO PROPOSED BUDGET**

<u>Fd Source</u>	<u>Description</u>	<u>2008-09</u> <u>FY Activity</u>	<u>2009-10</u> <u>FY Activity</u>	<u>2010-11</u> <u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u> <u>Prior Year</u>	<u>Percent</u> <u>Change</u>
GENERAL FUND						
10 R 000 21-	--- TAXES	\$ 9,330,384	\$ 9,531,823	\$ 9,931,104	\$ 399,281	4.3%
10 R 000 24-	--- PAYMENTS FOR SERVICES	8,969	7,172	7,000	(172)	-1.9%
10 R 000 26-	--- SALES NON-CAPITAL	15	310	-	(310)	0.0%
10 R 000 27-	--- SCHOOL ACTIVITY INCOME	29,371	28,629	29,000	371	1.3%
10 R 000 28-	--- INTEREST ON INVESTMENTS	55,566	24,593	23,000	(1,593)	0.0%
10 R 000 29-	--- OTHR LOCAL SOURCE	94,799	44,895	57,900	13,005	13.7%
10 R 000 2--	--- REVENUE FROM LOCAL SOURCES	\$ 9,519,104	\$ 9,637,422	\$ 10,048,004	\$ 410,582	4.3%
10 R 000 34-	--- PAYMENTS FOR SERVICES	\$ 305,094	\$ 419,482	\$ 520,000	\$ 100,518	32.9%
10 R 000 3--	--- INTER-DISTRICT TRANSFERS W/WI	\$ 305,094	\$ 419,482	\$ 520,000	\$ 100,518	32.9%
10 R 000 51-	--- TRANSIT OF AIDS	4,636	7,341	\$ 3,000	\$ (4,341)	-93.6%
10 R 000 5--	--- REVENUE INTERMED SOURCE	\$ 4,636	\$ 7,341	\$ 3,000	\$ (4,341)	-93.6%
10 R 000 61-	--- STATE AID	\$ 248,091	\$ 237,910	\$ 218,000	\$ (19,910)	-8.0%
10 R 000 62-	--- PAYMENTS IN LIEU OF TAXES	10,937,978	10,881,741	10,702,000	(179,741)	-1.6%
10 R 000 63-	--- SPECIAL PROJECT GRANTS	0	66	-	(66)	0.0%
10R 000 64-	--- PAYMENT BY STATE	1274	4773	5,000	227	
10 R 000 65-	--- SAGE AID	559,623	507,099	505,000	(2,099)	-0.4%
10 R 000 66-	--- REVENUE FROM LOCAL GOV'T.	5,790	2,412	2,000	(412)	-7.1%
10 R 000 69-	--- OTHER REV STATE SOURCE	18,745	17,766	17,000	(766)	-4.1%
10 R 000 6--	--- REVENUE STATE SOURCES	\$ 11,771,501	\$ 11,651,767	\$ 12,314,547	\$ 662,780	5.6%
10 R 000 71-	--- FEDERAL AID	\$ 1,426,532	\$ 626,656	\$ 20,000	\$ (606,656)	-43%
10 R 000 73-	--- SPECIAL PROJECT GRANTS	118,016	110,783	440,400	329,617	279.3%
10 R 000 75-	--- FED. CHAPTER PROGRAMS	543,673	566,093	603,000	36,907	6.8%
10 R 000 7--	--- REVENUE FROM FEDERAL SOURCES	\$ 2,088,221	\$ 1,303,532	\$ 1,063,400	\$ (240,132)	-11.5%
10 R 000 86-	--- SALES CAPITAL	\$ 32,585	\$ 40,532	\$ 47,000	\$ 6,468	19.8%
10 R 000 8--	--- NON-REVENUE SOURCES	32,585	40,532	47,000	6,468	19.8%
10 R 000 96-	--- ADJUSTMENTS	\$ -	\$ 43,787	47,000	\$ -	0.0%
10 R 000 97-	--- REFUND OF DISBURSEMENTS	\$ 16,260	\$ 98,420	\$ 62,000	\$ (36,420)	0.0%
10 R 000 98-	--- OTHER SOURCES	0	0	-	-	
10 R 000 99-	--- MISCELLANEOUS	1,166	4,473	1,200	(3,273)	-280.7%
10 R 000 9--	--- OTHER SOURCES OF REVENUE	\$ 17,426	\$ 146,680	\$ 110,200	\$ (36,480)	-209.3%
10 - - - - -	GENERAL FUND	\$ 23,738,567	\$ 23,207,014	\$ 23,242,304	\$ 35,290	0.1%
DONATION FUND						
21 R 000 24-	--- PAYMENTS FOR SERVICES	\$ -	\$ -	\$ -	\$ -	0.0%
21 R 000 29-	--- OTHR REVENUE FROM LOCAL SOURC(14,254	12,233	6,000	(6,233)	-43.7%
21 R 000 2--	--- REVENUE FROM LOCAL SOURCES	\$ 14,254	\$ 12,233	\$ 6,000	\$ (6,233)	-43.7%
21 R 000 73-	--- SPECIAL PROJECT GRANTS	0	0	\$ -	\$ -	0.0%
21 R 000 7--	--- REVENUE FROM FEDERAL SOURCES	\$ -	\$ -	\$ -	\$ -	0.0%
21 - - - - -	DONATION TRUST FUND	\$ 14,254	\$ 12,233	\$ 6,000	\$ (6,233)	-43.7%

**SCHOOL DISTRICT OF WAUPACA
COMPARISON OF ACTUAL REVENUE TO PROPOSED BUDGET**

<u>Fd Source</u>	<u>Description</u>	<u>2008-09</u> <u>FY Activity</u>	<u>2009-10</u> <u>FY Activity</u>	<u>2010-11</u> <u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u> <u>Prior Year</u>	<u>Percent</u> <u>Change</u>
<u>SPECIAL EDUCATION</u>						
27 R 000 11- ---	TRANSFER FROM GEN FUND	\$ 1,809,039	\$ 1,746,443	\$ 1,650,000	\$ (96,443)	-5.3%
27 R 000 1-- ---	INTERFUND TRANSFERS	\$ 1,809,039	\$ 1,746,443	\$ 1,650,000	\$ (96,443)	-5.3%
27 R 000 29- --	OTHER REVENUE LOCAL SOURCES	\$ 250	\$ -	\$ -		
27 R 000 34- ---	PAYMENTS FOR SERVICES	\$ 94,845	\$ 83,045	\$ 83,000	\$ (45)	0.0%
27 R 000 39- ---	OTHER INTER-DIST TRANSFER W/WI	0	0	-	-	
27 R 000 3-- ---	INTER-DISTRICT TRANSFERS W/WI	\$ 94,845	\$ 83,045	\$ 83,000	\$ (45)	0.0%
27 R 000 51- ---	TRANSIT OF AIDS	\$ 16,221	\$ 13,301	\$ 13,000	\$ (301)	-1.9%
27 R 000 5-- ---	REVENUE FROM INTERMED SOURCE	\$ 16,221	\$ 13,301	\$ 13,000	\$ (301)	-1.9%
27 R 000 61- ---	STATE AID	\$ 740,226	\$ 729,582	\$ 730,000	\$ 418	0.1%
27 R 000 64- ---	PAYMENTS FOR SERVICES	9284	11,118	13,000	1,882	
27 R 000 6-- ---	REVENUE FROM STATE SOURCES	\$ 749,510	\$ 740,700	\$ 743,000	\$ 2,300	0.3%
27 R 000 73- ---	SPECIAL PROJECT GRANTS	\$ 442,173	\$ 666,432	\$ 592,500	\$ (73,932)	-16.7%
27 R 000 78- --	MEDICAID	78,589	89,086	80,000	(9,086)	
27 R 000 7-- ---	REVENUE FROM FEDERAL SOURCES	\$ 520,762	\$ 755,518	\$ 672,500	\$ (83,018)	-15.9%
27 - --- --- -----	SPECIAL EDUCATION	\$ 3,190,627	\$ 3,339,007	\$ 3,161,500	\$ (177,507)	-5.6%
<u>DEBT SERVICE FUND</u>						
39 R 000 21- ---	TAXES	\$ 2,820,000	\$ 2,920,000	\$ 3,025,000	\$ 105,000	0.0%
39 R 000 28- ---	INTEREST ON INVESTMENTS	8,808	2,087	5,000	2,913	33.1%
39 R 000 2-- ---	REVENUE FROM LOCAL SOURCES	\$ 2,828,808	\$ 2,922,087	\$ 3,030,000	\$ 107,913	3.8%
39 R 000 87- ---	BORROWED MONEY	\$ -	\$ -	\$ -	\$ -	0.0%
39 R 000 8-- ---	NON-REVENUE SOURCES	\$ -	\$ -	\$ -	\$ -	0.0%
39 R 000 96- ---	ADJUSTMENTS	\$ -	\$ -	\$ -	\$ -	0.0%
39 R 000 9-- ---	OTHER SOURCES OF REVENUE	\$ -	\$ -	\$ -	\$ -	0.0%
39 - --- --- -----	DEBT SERVICE FUND	\$ 2,828,808	\$ 2,922,087	\$ 3,030,000	\$ 107,913	3.8%
<u>CAPITAL EXPANSION FUND</u>						
41 R 000 21- ---	TAXES	\$ 39,348	\$ 36,690	\$ 37,000	\$ 310	0.8%
41 R 000 28- ---	INTEREST ON INVESTMENTS	20,820	16,482	14,000	(2,482)	-11.9%
41 R 000 2-- ---	REVENUE FROM LOCAL SOURCES	\$ 60,168	\$ 53,172	\$ 51,000	\$ (2,172)	-3.6%
41 - --- --- -----	CAPITAL EXPANSION FUND	\$ 60,168	\$ 53,172	\$ 51,000.00	\$ (2,172)	-3.6%

SCHOOL DISTRICT OF WAUPACA
COMPARISON OF ACTUAL REVENUE TO PROPOSED BUDGET

<u>Fd Source</u>	<u>Description</u>	<u>2008-09</u> <u>FY Activity</u>	<u>2009-10</u> <u>FY Activity</u>	<u>2011-11</u> <u>Budget</u>	<u>Increase/</u> <u>(Decrease)</u> <u>Prior Year</u>	<u>Percent</u> <u>Change</u>
FOOD SERVICE FUND						
50 R 000 25- ---	FOOD SERVICE SALES	\$ 600,673	\$ 552,859	\$ 556,000.00	\$ 3,141	0.5%
50 R 000 28- ---	INTEREST ON INVESTMENTS	1,577	528	500	(28)	-1.8%
50 R 000 2-- ---	REVENUE FROM LOCAL SOURCES	\$ 602,250	\$ 553,387	\$ 556,500	\$ 3,113	0.5%
50 R 000 61- ---	STATE AID	\$ 27,366	\$ 26,831	\$ 26,000	\$ (831)	-3.0%
50 R 000 6-- ---	REVENUE FROM STATE SOURCES	\$ 27,366	\$ 26,831	\$ 26,000	\$ (831)	-3.0%
50 R 000 71- ---	FEDERAL AID	\$ 448,900	\$ 476,737	\$ 475,000	\$ (1,737)	-0.4%
50 R 000 73- ---	SPECIAL PROJECT GRANTS	0	0	-		0.0%
50 R 000 7-- ---	REVENUE FROM FEDERAL SOURCES	\$ 448,900	\$ 476,737	\$ 475,000	\$ (1,737)	-0.4%
50 R 000 86- ---	SALES CAPITAL	\$ -	\$ -	\$ -	\$ -	0.0%
50 R 000 8-- ---	NON-REVENUE SOURCES	\$ -	\$ -	\$ -	\$ -	0.0%
50 - - - - -	FOOD SERVICE	\$ 1,078,516	\$ 1,056,979	\$ 1,057,500	\$ 521	0.0%
PUPIL ACTIVITY FUND						
60 R 000 27- ---	SCHOOL ACTIVITY INCOME	\$ 620,876	\$ 590,848	\$ 580,000	\$ (10,848)	-1.7%
60 R 000 2-- ---	REVENUE FROM LOCAL SOURCES	620,876	590,848	580,000	\$ (10,848)	-1.7%
60 - - - - -	PUPIL ACTIVITY FUND	\$ 620,876	\$ 590,848	\$ 580,000	\$ (10,848)	-1.7%
SCHOLARSHIP TRUST						
72 R 000 28- ---	INTEREST ON INVESTMENTS	\$ 95	\$ 34	\$ 30	\$ (4)	-4.2%
72 R 000 2-- ---	REVENUE FROM LOCAL SOURCES	95	34	30	\$ (4)	-4.2%
72 - - - - -	SCHOLARSHIP TRUST	\$ 95	\$ 34	\$ 30	\$ (4)	-4.2%
GRAND TOTAL		\$ 31,531,911	\$ 31,181,374	\$ 31,128,334	\$ (53,040)	-0.2%

SCHOOL DISTRICT OF WAUPACA
COMPARISON OF ACTUAL TO PROPOSED EXPENDITURE BUDGET

<u>Fund</u>	<u>Expenditure Object</u>	<u>2008-09 FY Activity</u>	<u>2009-10 FY Activity</u>	<u>2010-11 Proposed Budget</u>	<u>Increase From Prior Year</u>	<u>Percent Inc./Dec.</u>
<u>GENERAL FUND</u>						
10 E --- 1--	- SALARIES	\$12,705,087	\$12,421,482	\$ 12,458,178	\$ 36,696	0.3%
10 E --- 2--	- EMPLOYEE BENEFITS	4,992,652	5,121,000	5,474,858	353,858	6.9%
10 E --- 3--	- PURCHASED SERVICES	2,289,479	2,134,465	2,374,081	239,616	11.2%
10 E --- 4--	- NON-CAPITAL OBJECTS	984,963	864,671	842,778	-21,893	-2.5%
10 E --- 5--	- CAPITOL OBJECTS	363,340	494,471	379,094	115,377	23.3%
10 E --- 7--	- INSURANCE AND JUDGMENTS	202,957	250,388	220,460	-29,928	-12.0%
10 E --- 8--	- INTERFUND TRANSFERS	1,809,039	1,746,443	1,650,000	-96,443	-5.5%
10 E --- 9--	- OTHER OBJECTS	<u>101,134</u>	<u>95,187</u>	<u>110,251</u>	<u>15,064</u>	<u>15.8%</u>
10 - --- ---	GENERAL FUND	<u>\$23,448,651</u>	<u>\$23,128,107</u>	<u>\$ 23,509,700</u>	<u>\$ 381,593</u>	<u>1.6%</u>
<u>DONATION FUND</u>						
21 E --- 1--	- SALARIES	1,055	\$ 989	1000	\$ (11)	-1.1%
21 E --- 2--	- EMPLOYEE BENEFITS	191	176	200	(24)	-13.6%
21 E --- 3--	- PURCHASED SERVICES	1,400	400	250	(150)	-37.5%
21 E --- 4--	- NON-CAPITAL OBJECTS	2,899	4,637	4,200	-437	-9.4%
21 E --- 5--	- CAPITOL OBJECTS	<u>6,833</u>	<u>376</u>	<u>350</u>	<u>-26</u>	<u>-6.9%</u>
21 - --- ---	DONATION TRUST FUND	<u>\$ 12,378</u>	<u>\$ 6,578</u>	<u>\$ 6,000</u>	<u>\$ (578)</u>	<u>-8.8%</u>
<u>TEACH FUND</u>						
23 E --- 3--	- PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -	
23 E --- 4--	- NON-CAPITAL OBJECTS	0	0	0	0	0.0%
23 E --- 5--	- CAPITOL OBJECTS	0	0	0	0	0.0%
23 E --- 9--	- OTHER OBJECTS	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.0%</u>
23 - --- ---	TEACH FUND	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0%</u>
<u>SPECIAL EDUCATION FUND</u>						
27 E --- 1--	- SALARIES	\$ 2,234,597	\$ 2,210,874	\$ 2,201,855	\$ (9,019)	-0.4%
27 E --- 2--	- EMPLOYEE BENEFITS	752,388	760,220	800,771	40,551	5.3%
27 E --- 3--	- PURCHASED SERVICES	120,803	120,517	102,535	-17,982	-14.9%
27 E --- 4--	- NON-CAPITAL OBJECTS	25,607	79,903	33,292	-46,611	-58.3%
27 E --- 5--	- CAPITOL OBJECTS	5,983	148,751	3,500	-145,251	-97.6%
27 E --- 7--	- INSURANCE AND JUDGMENTS	1,800	1,800	1,900	100	5.6%
27 E --- 8--	- INTERFUND TRANSFERS	0	0	0	0	0.0%
27 E --- 9--	- OTHER OBJECTS	<u>49,450</u>	<u>16,942</u>	<u>17,647</u>	<u>705</u>	<u>4.2%</u>
27 - --- ---	SPECIAL EDUCATION	<u>\$ 3,190,628</u>	<u>\$ 3,339,007</u>	<u>\$ 3,161,500</u>	<u>\$ (177,507)</u>	<u>-5.3%</u>

SCHOOL DISTRICT OF WAUPACA
COMPARISON OF ACTUAL TO PROPOSED BUDGET

<u>Fund</u>	<u>Expenditure Object</u>	<u>2008-09 FY Activity</u>	<u>2009-10 FY Activity</u>	<u>2010-11 Proposed Budget</u>	<u>Increase From Prior Year</u>	<u>Percent Inc./Dec.</u>
<u>DEBT SERVICE FUND</u>						
39 E --- 6--	DEBT RETIREMENT	\$ 2,846,821	\$ 3,037,708	\$ 3,134,040	\$ 96,332	3.2%
39 - --- ---	DEBT SERVICE FUND	\$ 2,846,821	\$ 3,037,708	\$ 3,134,040	\$ 96,332	3.2%
<u>CAPITAL PROJECT FUND</u>						
41 E --- 3--	PURCHASED SERVICES	\$ -	\$ -	\$ -	\$ -	
41 E --- 4--	NON-CAPITAL OBJECTS	0	0	0	0	0.0%
41 E --- 5--	CAPITOL OBJECTS	0	64,500	0	-64,500	
41 - --- ---	CAPITAL EXPANSION FUND	\$ -	\$ 64,500	\$ -	\$ (64,500)	\$
<u>FOOD SERVICE FUND</u>						
50 E --- 1--	SALARIES	\$ 393,853	\$ 400,208	\$ 413,935	\$ 13,727	3.4%
50 E --- 2--	EMPLOYEE BENEFITS	95,363	94,893	98,810	3,917	4.1%
50 E --- 3--	PURCHASED SERVICES	29,493	46,120	46,800	680	1.5%
50 E --- 4--	NON-CAPITAL OBJECTS	491,363	503,237	507,100	3,863	0.8%
50 E --- 5--	CAPITOL OBJECTS	23,619	2,837	4,000	1,163	41.0%
50 E --- 9--	OTHER OBJECTS	4,286	5,873	5,500	(373)	-6.4%
50 - --- ---	FOOD SERVICE	\$ 1,037,977	\$ 1,053,168	\$ 1,076,145	\$ 22,977	2.2%
<u>PUPIL ACTIVITY FUND</u>						
60 E --- 9--	OTHER OBJECTS	\$ 611,547	\$ 555,420	\$ 580,000	\$ 24,580	4.4%
60 - --- ---	PUPIL ACTIVITY FUND	\$ 611,547	\$ 555,420	\$ 580,000	\$ 24,580	4.4%
<u>SCHOLARSHIP TRUST</u>						
72 E --- 9--	OTHER OBJECTS	0	0	300	300	
72 - --- ---	SCHOLARSHIP TRUST FUND	0	0	300	300	
GRAND TOTAL		\$31,148,002	\$31,184,488	\$ 31,467,685	\$ 282,897	0.9%

=====