

**BUDGET HEARING/SPECIAL BOARD MEETING
OCTOBER 26, 2010**

Pursuant to the regulations, the regular board meeting was held on the above date in the District Office Board Room.

PRESIDENTS COMMENTS AND PLEDGE OF ALLEGIANCE:

Mr. Shambeau led the Board in the Pledge of Allegiance.

CALL TO ORDER:

The meeting was called to order by the president, Mr. Steve Shambeau at 7:00 a.m.

ROLL CALL:

PRESENT: Steve Shambeau, Kirsten Greenfield, Betty Manion, Connie Baldwin, Steve Johnson, Sandy Robinson and Kenley Hansen.

ALSO PRESENT:

David Poeschl, Susan Davenport, Maureen Markon, Lee Nowicki, Carl Eggebrecht, Ben Rayome, Glenn Flatoff, Harley Hellerud, Boyd Simonson, Sue Woodliff, Jack Barry and John Erspamer.

APPROVAL OF AGENDA:

A motion was made by Connie Baldwin and seconded by Kirsten Greenfield to approve the agenda as presented. The motion carried unanimously on a voice vote.

BUDGET HEARING:

Mr. Hellerud and Dr. Poeschl reviewed the proposed 2010-2011 revenue and expenditure budget and 2010-2011 tax levy. They also reviewed the equalized valuation by municipality, fund balances and made comparisons to prior years.

APPROVAL OF 2010-2011 REVENUES & EXPENDITURES:

A motion was made by Steve Johnson and seconded by Connie Baldwin to adopt the budget for 2010-2011 as presented with total revenues - all funds of \$31,128,334 and total expenditures - all funds of \$31,467,685. The motion carried unanimously on a roll call vote.

APPROVAL OF 2010-2011 TAX LEVY:

A motion was made by Connie Baldwin and seconded by Sandy Robinson to set the 2010-2011 tax levy at \$12,986,604. This

levy generates a tax rate of \$8.8647 per \$1,000 of valuation.
The motion carried unanimously on a roll call vote.

DESIGNATION OF GENERAL FUND BALANCE:

A motion was made by Connie Baldwin and seconded by Betty Manion to designate the General Fund balance as follows:
Future Debt Service - \$150,000, Other Post Employment Benefits - \$575,000 and Cash Flow Purposes (residual) - \$6,011,074 for a total General Fund Balance of \$6,736,074. The motion carried unanimously on a roll call vote.

ADJOURNMENT:

A motion was made by Connie Baldwin and seconded by Kirsten Greenfield to adjourn the meeting at 7:28 a.m. The motion carried unanimously on a voice vote.

DATE
Steve Shambeau, President
Board of Education
cab

DATE
Kirsten Greenfield, Clerk
Board of Education