

SPECIAL BOARD MEETING MINUTES
BUDGET HEARING
October 27, 2008 5:30pm
Board Room

Pursuant to the regulations, the special board meeting was held on the above date in the Board Room at the District Offices.

Call to Order: Mr. Steve Shambeau at 5:30pm

Roll Call: Present - Steve Shambeau, Connie Baldwin, Kirsten Greenfield, Betty Manion, Stephen Johnson and Dave Erickson. Sandy Robinson arrived at 5:37pm.

Also attended by: David Poeschl, Harley Hellerud, Boyd Simonson, Susan Davenport, Wayne Verdon, John Erspamer, Ben Rayome, Glenn Flatoff, Lee Nowicki, Megan Asher, and Laura Bahr.

Media present: Robert Cloud and Jack Barry

Approval of Agenda: Motion to Approve by Baldwin/Erickson. Approved 6-0

Budget Hearing:

Introductory presentation by Dr. Poeschl

Budget presentation by Harley Hellerud

Summary Proposed Revenues/Expenditures/Fund Balances

Detail Revenue and Expenditure Budgets

Equalized Evaluation by Municipality

Tax Levy/Tax Rate History

Fund Balance Designations

Motion:

1. Erickson/Robinson to adopt the revenue budget at \$31,501,158 and the expenditure budget at \$31,634,387; to set the tax levy at \$12,183,342; and to designate the Fund Balance as follows:

Future Debt Service \$150,000

OPEB \$350,000

Cash flow purposes \$6,017,947

Approved by Roll Call vote Ayes 7 – Nays 0

Note: This levy generates a tax rate of \$8.3090 per \$1,000 of valuation.

2. **Motion to adjourn** Erickson/Greenfield at 6:15pm approved 7-0.

DATE
Steven D. Shambeau, President
Board of Education

DATE
Kirsten Greenfield, Clerk
Board of Education