

**BUDGET HEARING/SPECIAL BOARD MEETING
NOVEMBER 1, 2011**

Pursuant to the regulations, the budget hearing/special board meeting was held on the above date in the District Office Board Room.

PRESIDENTS COMMENTS AND PLEDGE OF ALLEGIANCE:

Mr. Shambeau had Wayne Verdon lead the Board in the Pledge of Allegiance.

CALL TO ORDER:

The meeting was called to order by the president, Mr. Steve Shambeau at 6:00 p.m.

ROLL CALL:

PRESENT: Steve Shambeau, Kirsten Greenfield, Betty Manion, Connie Baldwin, Steve Johnson, and Sandy Robinson. Kenley Hansen was excused.

ALSO PRESENT:

David Poeschl, John Erspamer, Carl Hayek and Wayne Verdon.

APPROVAL OF AGENDA:

A motion was made by Connie Baldwin and seconded by Kirsten Greenfield to approve the agenda as presented. The motion carried unanimously on a voice vote.

FINANCE COMMITTEE:

Committee Report:

The Board reviewed the information presented at the Finance Committee meeting. It was noted that the Finance Committee meeting was called to order by Steve Johnson rather than Steve Shambeau. Official minutes of the meeting will be adjusted accordingly.

BUDGET HEARING:

Dr. Poeschl gave some introductory remarks regarding the budget and then turned it over to Mr. Hayek, Business Manager who gave a brief PowerPoint presentation highlighting any changes to the budget since the October 10th Finance Committee meeting. Mr. Hayek reviewed the proposed 2011-2012 revenue and expenditure budget and 2011-2012 tax levy and recommendations for Fund Balance.

Board Members asked the minutes to reflect their appreciation for an "awesome job" by Mr. Hayek in preparing and presenting this budget.

APPROVAL TO CHANGE PUBLISHED BUDGET:

A motion was made by Connie Baldwin and seconded by Kirsten Greenfield to change the previously published 2011-2012 budget to reflect the 2011-2012 Budget as approved at the November 1, 2011 Budget Hearing. The motion carried unanimously on a voice vote.

APPROVAL OF 2011-2012 REVENUES & EXPENDITURES:

A motion was made by Steve Johnson and seconded by Connie Baldwin to approve the 2011-2012 revenues at \$28,923,589 and expenditures at \$28,996,684. The motion carried unanimously on a 6-0 roll call vote.

APPROVAL OF 2011-2012 TAX LEVY:

A motion was made by Sandy Robinson and seconded by Betty Manion to set the 2011-2012 tax levy at \$12,949,735 generating a tax rate of \$9.20/\$1,000 of valuation. The motion carried unanimously on a 6-0 roll call vote.

DESIGNATION OF GENERAL FUND BALANCE:

A motion was made by Kirsten Greenfield and seconded by Sandy Robinson to designate the General Fund balance as follows: Future Debt Reduction - \$289,363, Other Post Employment Benefits - \$975,000 and Cash Flow Purposes (residual) - \$6,011,074 for a total General Fund Balance of \$7,275,437. The motion carried unanimously on a 6-0 roll call vote.

ADJOURNMENT:

A motion was made by Steve Johnson and seconded by Connie Baldwin to adjourn the meeting at 6:30 p.m. The motion carried unanimously on a voice vote.

Steve Shambeau, President
Board of Education
cab

Kirsten Greenfield, Clerk
Board of Education