

**BUDGET HEARING/SPECIAL BOARD MEETING  
OCTOBER 28, 2014**

Pursuant to the regulations, the budget hearing/special board meeting was held on the above date in the District Office Board Room.

**PRESIDENTS COMMENTS AND PLEDGE OF ALLEGIANCE:**

Mr. Shambeau led the Board in the Pledge of Allegiance.

**CALL TO ORDER:**

The meeting was called to order by the president, Mr. Steve Shambeau at 5:35 p.m.

**ROLL CALL:**

PRESENT: Steve Shambeau, Kirsten Greenfield, Connie Baldwin, Pat Phair, Betty Manion and Sandy Robinson. Steve Johnson via conference call until his arrival at 6:00 p.m.

**ALSO PRESENT:**

David Poeschl, Carl Hayek, Jack Barry - WDUX, Bob Cloud - County Post and WINN TV.

**APPROVAL OF AGENDA:**

A motion was made by Pat Phair and seconded by Connie Baldwin to approve the agenda as presented. The motion carried unanimously on a 6-0 voice vote.

**BUDGET HEARING:**

Dr. Poeschl gave some introductory remarks regarding the budget and then turned it over to Mr. Hayek, Business Manager who gave a brief presentation highlighting changes to the budget since the October 14<sup>th</sup> board meeting. Mr. Hayek reviewed the proposed 2014-2015 revenue and expenditure budget, 2014-2015 tax levy, and recommendations for Fund Balance.

**NOTICE TO CHANGE PUBLISHED BUDGET:**

A motion was made by Connie Baldwin and seconded by Sandy Robinson to change the previously published 2014-2015 budget to reflect the 2014-2015 budget as presented at the October 28, 2014 Budget Hearing. The motion carried unanimously on a 7-0 roll call vote.

**APPROVAL OF 2014-2015 REVENUES & EXPENDITURES:**

A motion was made by Kirsten Greenfield and seconded by Connie Baldwin to approve the 2014-2015 revenues at \$31,042,847 and expenditures at \$31,437,931. The motion carried unanimously on a 7-0 roll call vote.

**APPROVAL OF 2014-2015 TAX LEVY:**

A motion was made by Sandy Robinson and seconded by Pat Phair to set the 2014-2015 tax levy at \$15,549,545 generating a tax rate of \$11.16/\$1,000 of valuation. The motion carried unanimously on a 7-0 roll call vote.

**DESIGNATION OF GENERAL FUND BALANCE:**

A motion was made by Steve Johnson and seconded by Pat Phair to designate the General Fund balance as follows: Future Debt Service - \$289,363, Other Post Employment Benefits - \$1,175,488 and Cash Flow Purposes (residual) - \$6,685,614 for a total General Fund Balance of \$8,150,465. The motion carried unanimously on a 7-0 roll call vote.

**ADJOURNMENT:**

A motion was made by Betty Manion and seconded by Kirsten Greenfield to adjourn the meeting at 6:15 p.m. The motion carried unanimously on a 7-0 voice vote.

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DATE  
Steven D. Shambeau, President  
Board of Education  
cab

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DATE  
Kirsten Greenfield, Clerk  
Board of Education