

SPECIAL BOARD MEETING MINUTES
BUDGET HEARING
October 28, 2009 6:00pm District Office Board Room

Pursuant to the regulations, the special board meeting was held on the above date in the Board Room at the District Offices.

Call to Order: Mr. Steve Shambeau at 6:00pm

Roll Call: Present - Steve Shambeau, Connie Baldwin, Betty Manion, Sandy Robinson, Stephen Johnson, and Dave Erickson.

Absent (excused): Kirsten Greenfield

Also attended by: David Poeschl, Harley Hellerud, Lee Nowicki, and Jim Richmond.

Media present: Robert Cloud and Jack Barry

Approval of Agenda: Motion to Approve by Johnson/Erickson. Approved 6-0

Budget Hearing:

Introductory presentation by Dr. Poeschl including:

Equalized Valuation by Municipality

Fund Balance History

Budget presentation by Harley Hellerud

Summary Proposed Revenues/Expenditures/Fund Balances

Tax Levy/Tax Rate

Fund Balance Designations

Approval of 2009-2010 Revenues and Expenditures:

Motion by Erickson/Robinson to adopt the revenue budget at \$31,185,196 and the expenditure budget at \$31,605,581 approved by Roll Call Vote Ayes 6 – Nays 0

Approval of 2009-2010 Tax Levy:

Motion by Robinson/Erickson to set Tax Levy as follows approved by Roll Call Vote Ayes 6 – Nays 0:

General Fund	\$ 9,523,611
Debt Service Fund	\$ 2,920,000
Capital Expansion Fund	\$ 36,690
Chargeback Personal Property	\$ 1,393
<hr/>	
Total Levy	\$12,481,694

Note: This levy generates a tax rate of \$8.401 per \$1,000 of valuation.

Designation of Fund Balance:

Motion by Baldwin/Johnson to designate Fund Balance as follows approved by Roll Call Vote 6 Ayes – 0 Nays:

Future Debt Service	\$ 150,000
OPEB	\$ 475,000
Cash flow purposes	\$6,009,566
<hr/>	
Total General Fund Balance	\$6,634,566

Motion to adjourn Baldwin/Erickson at 6:40pm approved 6-0.

_____ DATE _____	_____ DATE _____
Steven D. Shambeau, President Board of Education	Kirsten Greenfield, Clerk Board of Education