

# **BOARD POLICY TYPE: EXECUTIVE LIMITATIONS**

## **Policy Title: Budgeting/Forecasting**

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Budgeting for any fiscal year or the remaining part of any fiscal year shall follow the Board Ends priorities and accurately reflect projections of income and expenses.

Accordingly, the District Administrator shall:

- Propose a balanced budget with supporting information.
- Propose a budget which provides the annual funds for Board operations.
- Propose a budget which takes into account Board Ends priorities.
- Propose a budget which includes adequate amounts for non-compensation needs such as facilities maintenance, instructional supplies and equipment, new program and course development, staff development and institutional research.
- Propose a capital budget which meets guidelines established by the Board.
- Propose an operating budget which meets guidelines established by the Board.
- Submit any budget changes resulting in increases, decreases or transfers by fund and/or function to the Board for a roll call vote per Section 65.90(5) *Wisconsin Statutes*.

Board Policy III.D.

*Adopted 01/29/01*